

Decision Maker: COUNCIL

Date: Monday 6 December 2021

Decision Type: Non-Urgent Non-Executive Non-Key

Title: TREASURY MANAGEMENT - QUARTER 2 PERFORMANCE
2021/22 AND MID-YEAR REVIEW

Contact Officer: Graham Walton, Democratic Services Manager
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Chief Officer: Tasnim Shawkat, Director of Corporate Services and Governance

Ward: All

1. Reason for report

- 1.1 The Resources, Commissioning and Contract Management Portfolio Holder recommends that Council approves the 2021/22 prudential indicators in the attached report (Appendix 4), which was considered by Executive, Resources and Contracts PDS Committee at its meeting on 18th November 2021. The report provides a summary of treasury management activity during the second quarter of 2021/22 including a mid-year review of the Treasury Management Strategy Statement and Annual Investment Strategy. The report ensures that the Council is implementing best practice in accordance with the CIPFA Code of Practice for Treasury Management.

2. **RECOMMENDATION**

That Council notes the report and approves the changes to the prudential indicators and the proposed amendment to the Treasury Management Strategy.

Impact on Vulnerable Adults and Children

1. Summary of Impact: Not Applicable
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Corporate Policy

1. Policy Status: Existing Policy:
 2. MBEB Priority: Managing our Resources Well
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Financial

1. Cost of proposal: Not Applicable:
 2. Ongoing costs: Not Applicable:
 3. Budget head/performance centre: Interest on Balances
 4. Total current budget for this head: £3,591k surplus currently projected for 2021/22
 5. Source of funding: Net investment income
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Personnel

1. Number of staff (current and additional): 0.25fte
 2. If from existing staff resources, number of staff hours: 9 hours per week
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Legal

1. Legal Requirement: Non-Statutory - Government Guidance:
 2. Call-in: Not Applicable:
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Procurement

1. Summary of Procurement Implications: Not Applicable
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Customer Impact

1. Estimated number of users/beneficiaries (current and projected): Not Applicable
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Ward Councillor Views

1. Have Ward Councillors been asked for comments? Not Applicable
2. Summary of Ward Councillors comments: Not Applicable

Non-Applicable Sections:	Impact on vulnerable Adults and Children/Policy/Financial Personnel/Legal/Procurement
Background Documents: (Access via Contact Officer)	Minutes – Executive, Resources and Contracts PDS committee on 18 th November 2021